

PROJECT PORTFOLIO MANAGEMENT

Delivering strategic intent

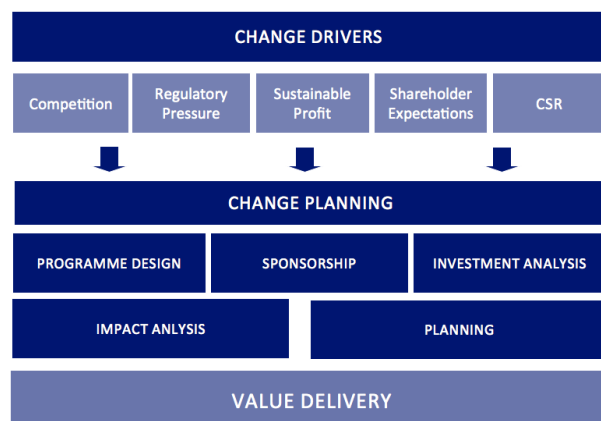
For many companies, choosing, and keeping track of, multiple projects across a diversified and often globally dispersed organisation is challenging and time consuming. With twin challenges of increasing cost pressures and heightened expectations for rapid delivery of new products to customers, it is vital to ensure that budgets and resources are being committed to those projects and initiatives that

- Align with business strategy
- Meet defined investment criteria
- Increase customer satisfaction
- Have a high probability of success

We help clients to implement effective Project Portfolio Management to ensure that funding and resources are allocated to the right projects, and that the portfolio is actively prioritised according to changing business demand. An integrated view of change impacts across the organisation, and the subsequent avoidance of change overload, is a key outcome of our portfolio design approach.

Helping you choose the right projects

Our Project Portfolio Management approach enables clients to quickly capture a comprehensive view of projects, programmes and change initiatives across the organisation, and provides a prioritisation approach to ensure that new initiatives are effectively managed onto the Project Portfolio and that leadership teams are fully aligned with their selection and investment allocation decisions.



Key features of our approach include:

Project & Programme Portfolio Design

Working with executive and leadership teams, and based on client's strategic plans, we help to shape new projects and programmes that will deliver major strategic objectives. We can advise on which initiatives are best run as projects or programmes of change, and which are best suited to "run the business" incremental improvement initiatives.

Project Inventory

A critical step in developing a comprehensive view of the project portfolio is the identification of in-flight and under consideration projects across the enterprise. We capture key project information including scope, source of funding, target benefits, resource demand (business & IT), target technology solution and business impacts. This inventory is then combined with the proposed new initiatives to give a comprehensive view of current and future projects.

Portfolio Prioritisation

Our Portfolio Prioritisation model captures strategic business drivers, and their relative importance to the business, and enables a rapid comparison of the projects captured on the inventory. The model is fully customisable to facilitate individual weighting of project selection criteria, with the dialogue between senior executives driving the model creating a powerful sense of commitment to selected projects.

Strategic Project Health

Having created the Initiative Inventory, it is important to assess the health of the most strategic projects identified, and determine what support is required to ensure their effective delivery. We can deploy our own teams to conduct these health checks, or provide the necessary tools and training to client's own project teams.

Integrated Planning

A major benefit of a Project Portfolio Management approach is the ability to look across the landscape of projects and programmes, and assess aggregated risks, both in terms of delivery capacity and the readiness of the organisation to receive and absorb multiple change impacts.

Project Portfolio Monitoring & Control

Inevitably, priorities evolve throughout the business cycle, and new initiatives can and will emerge on a regular basis, whether driven by new market opportunities, regulatory changes, or competitor threat. As part of establishing a Portfolio Management mind set, we also develop the ongoing portfolio control model, which can include project initiation processes, investment appraisal/business case planning tools and the creation of appropriate governance forums to control and release investment funds as required.

Capability Development

With all of our services, we are passionate about building capability in client teams. A successful outcome for us is knowing that our approach is practical, understood, and embedded in the day to day capabilities of the organisation. As part of our assignment, we always ensure that client teams are confident in their ability to manage the project portfolio on an on-going basis.



Want to find out more?

Please contact us for an initial discussion:

T: +852 3748 3751

E: info@pmoacademy.com